

Freddie Mac Announces Arrangement with Tradeweb to Develop Direct-To-Freddie Mac Exchange Path

Freddie Mac and Tradeweb issued a joint <u>press release</u> announcing an arrangement to develop a direct-to-Freddie Mac exchange path for institutional investors related to the Single Security Initiative. The proposed path will allow approved institutions to exchange eligible Freddie Mac Gold PC and Giant PC 45-day securities for the recently announced Freddie Mac 55-day, To-Be-Announced (TBA) uniform mortgage-backed security (UMBS) and 55-day, non-TBA mortgage-backed security (MBS) when Freddie Mac commences its proposed exchange offer, currently expected in May 2019.

Please refer to the <u>Exchange Paths Overview</u> for more details concerning the proposed exchange paths. More information on the <u>Proposed Gold PC and Giant PC Exchange</u> is also available online.

Freddie Mac Launches the Single Security Readiness Page

Are you ready for the Single Security Initiative? If not, the Enterprises are here to help. The <u>Single Security Readiness Page</u> is designed to make useful materials easily accessible to stakeholders working to get ready for the June 3, 2019 implementation date. The page features vendor testing timelines, readiness testing details, upcoming events, and videos from the May 2018 Single Security conference. The page will be regularly updated with new readiness aids and other relevant materials as they are developed.

If you have any questions or feedback, please contact single_security@freddiemac.com.

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